

ANDHRA PRADESH ELECTRICITY REGULATORY COMMISSION
4th Floor, Singareni Bhavan, Red Hills, Hyderabad - 500 004

TRADING LICENSE No.1 OF 2015

LICENSE FOR TRADING IN ELECTRICITY IN THE STATE OF ANDHRA PRADESH
UPTO 200 MU PER ANNUM
(ISSUED AS PER APERC ORDER DATED 25-04-2015 PASSED IN O.P.No.49 of 2014)

Dated: 25-04-2015

1. The APERC (hereinafter referred to as “the Commission”) in exercise of the power conferred under Section 14 of the Electricity Act, 2003 (Act 36 of 2003) (hereinafter referred to as “the Act”), hereby grants this License to M/s. Global Energy Private Limited having its registered office at 207, GERA Imperium II, Patto Plaza, Panjim, North Goa, GOA - 403 001 (hereinafter referred to as “the Licensee”) to trade in electricity upto 200 MU per annum within the area of the State of Andhra Pradesh as a Category ‘C’ electricity trader, subject to the provisions of the Act (in particular Sections 17 to 22 thereof, both inclusive), the rules, if any, made by the Government of Andhra Pradesh (hereinafter referred to as “the Rules”), general conditions of trading license specified under the APERC (Intra-State Electricity Trading) Regulation, 2005 and other regulations specified by the Commission (hereinafter referred to as “Regulations”) from time to time including statutory amendments, alterations, modifications, re-enactments thereof, which shall be treated as part and parcel of this License and subject further to all other terms and conditions specified in the Inter State Electricity Trading License granted by the Central Electricity Regulatory Commission.

2. Any deviation from or contravention of or non compliance with the relevant statutory provisions or rules or regulations or specific terms and conditions of the Intra State Electricity Trading License granted by this Commission or the Inter State Electricity Trading License granted by the Central Electricity Regulatory Commission in so far as such trading in the State of Andhra Pradesh is concerned shall lead to the revocation of the license hereby granted.

3. The Intra State Electricity Trading License granted by this Commission shall commence on the date of its issue and shall be in force in terms of Section 15 (8) of the Electricity Act, 2003 for a period of twenty five (25) years, unless such license is revoked earlier.

4. The license is not transferable, except in accordance with the provisions of the Act, the Rules and the Regulations.

5. The trading margins, if any, fixed by the Commission under Section 86 (1)(j) of the Act for the intra-state trading shall be applicable to the Licensee, but such trading

margins, so specified by the Commission shall not in any case be in contravention or contradictory to the trading margins specified by CERC.

6. (1) The Licensee shall not without prior approval of the Commission -
 - (a) undertake any transaction to acquire by purchase or take over or other wise, the utility of any other Licensee, or
 - (b) merge its utility with utility of any other Licensee
- (2) The Licensee shall not at any time assign its license, or transfer its utility, or any part thereof, by sale, lease or exchange or otherwise without the prior approval of the Commission.
- (3) Any agreement relating to any transaction referred to in sub-clause (1) and sub clause (2) unless made with the approval of the Commission, shall be void.

7. The grant of this licence to the Licensee shall not in any way hinder or restrict the right of the Commission to grant a license to any other person within the same area for trading in electricity as an electricity trader. The Licensee shall not claim any exclusivity.

8. The Licensee may, with prior intimation to the Commission, engage in any business for optimum utilization of its assets.

Provided that the Licensee shall not engage in the business of transmission of electricity.

9. The Licensee shall pay initial fee and annual fee as specified by the Commission in the APERC (FEES) Regulations, 2005 and amendments made thereto from time to time.

For the purpose of this clause, the year means a period of twelve months from 1st April of a calendar year to 31st March of the following calendar year.

10. The provisions contained in Sections 19 to 22 (both inclusive) of the Act shall apply to the Licensee with regard to revocation of license and sale of his utility.

11. The Licensee shall make available a copy of the license for public inspection during working hours at his principal office located within the area of trading. The Licensee shall, within a period of thirty (30) days from the grant of license, make available for sale, printed copies of the license, at a reasonable price, not exceeding photocopying charges.

12. The Licensee shall supply such information as may be called for the Commission from time to time.

(By order of the Commission)

Sd/-
Secretary (i/c.)