



ANDHRA PRADESH ELECTRICITY REGULATORY COMMISSION

#11-4-660, 4th Floor, Singareni Bhavan, Red Hills, Khairatabad
Hyderabad 500 004 Phones: 23397 - 381, 399, 556, 656 Fax: 2339 7378

Lr.No. E-273 /JD(Engg.)/ 2020 /D.No. 308 /2020

Date: 03-07-2020

Sir,

Sub: Policy on Revival of Sick Industries-Rationalisation of procedures in respect of collection of minimum charges.

- Ref: 1. Lr.No.CGM/Comml./EPDCL/VSP/GM/C/F:SU-9/D.No.1/269092/20
Dt: 27.03-2020.
2. Lr.No. E-273/JD(Engg.)/2018, Dated: 29-11-2018.
3. Lr.No. E-273/JD (Engg.)/2019, Dated 01-07-2019.

* * *

With reference to the letter cited in reference (1) above, the Commission is pleased to grant renewal of the policy cited in reference (2) for FY 2020-21 with the following modifications:

(i) In Clause 2(i) of the Policy, the interest rate 1.5% per month shall be replaced with 1% per month.

(ii)The following new sub clauses, after sub clause (vi) of Clause 2 shall be inserted:-

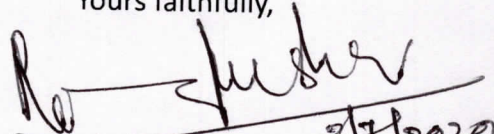
2 (vii). The above reliefs may be extended to companies which are reviving their activities including by way of change of management as going concerns.

2 (viii). This order shall not absolve new management taking over the sick companies either through private negotiations or public sales, of payment of development charges as prescribed under the GTCS of the Licensees.

2) The renewal order will be in force up to 31-03-2021. Further, the Commission directs that the DISCOMs shall strictly implement the modified order in true spirit and

the DISCOMs shall submit a monthly report on the status of implementation of Sick Industry Policy. .

Yours faithfully,


Commission Secretary (I/c) 3/7/2020

To

- 1.The Chairman & Managing Director
APSPDCL,D.No:19-13-65/A,
Srinivasapuram, Tiruchanoor Road,
Tirupati – 517 503,
2. The Chairman & Managing Director,
APEPDCL, P&T Colony, Seethammadhara
Visakhapatnam – 530 013