

SVR CORPORATION PVT. LTD.

H.O. : Shop No. 53,
Block -A, 1st Floor, R.C. Road,
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B.O. : #40-581/A, S.V. Compex,
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Cell : 90103 45555
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To,

07/03/2020

The Honourable chairman,

APERC,

Hyderabad

Sub: Response to public hearing on OP NO. 02 of 2020 - Amendment to APERC (Terms and conditions of open Access) Regulations, 2005 Regulation NO 2 of 2005.

Respected sir,

We M/s SVR Corporation Pvt Ltd have established 2 MW in Chittoor (D).AP under Third Party Sale Mode. The project was commissioned in March 2017 under AP Solar Power Policy 2015. We have taken Bank Loan with Andhra Bank for 11 Crores to setup this power policy and repayment period is for 9 Years.

We are in the 3rd year of the project life time and we came to APTRNASCO and the DISCOMS are planning to remove the benefits the following benefits given by AP Solar Power Policy 2015.

- A) Exemption of Wheeling charges.
- B) Exemption of Cross Subsidy surcharge
- C) Exemption of Transmission charges/losses.

The AP Solar Power Policy 2015 is intended to have the operative period for 10 years. By planning to remove the above benefits, we will have to pay Rs 2 per unit (0.50 Paisa for Wheeling charges and 1.5 Rs for cross subsidy surcharge as wheeling charges and cross subsidy surcharge to the DISCOMS and APTRNASCO.

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9/3/2020

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This will have huge impact on the bank loan repayment and our project will go bankrupt.

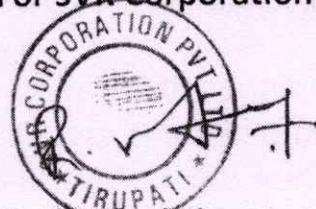
Any new policy introduced will have applicability only on the projects implemented in its operative period. Similarly AP Solar Power Policy 2019 should be made applicable only on the new projects commissioned after inception of the policy and not on the projects commissioned in the AP Solar Power Policy 2015.

We Pray The Honorable chairman, APERC to add a condition that amendments are applicable to projects executed under AP Solar Power Policy 2019 only and not for the projects commissioned under old Policies.

Thanking you Sir,

Yours Faithfully,

For SVR Corporation Private Limited



Authorized Signatory.