

Record of Proceedings dated 13-05-2022

OP No. 21 of 2015 & IA No. 1 of 2022
Hinduja National Power Corporation Ltd (HNPCL) Vs APDISCOMs

The petition filed by the petitioner (HNPCL) for determination of capital cost of its 1040 MW (2 x 520 MW) thermal power plant at Visakhapatnam

IA No. 1 of 2022 - IA filed by DISCOMs under clause 16 of APERC (Conduct of Business Regulations), 1999, the Hon'ble APERC to direct M/s HNPCL to provide quarterly project expenditure, audited financial statements, auditor certified loan drawal details for each quarter with bank scrolls, rate of interest and quarterly interest cost, audited certified statements of quarterly equity infusion into the project in commensurate with the present claim of Rs. 7758 Crs of completed capital cost.

Sri. M.G. Ramachandran, learned Senior Counsel for the petitioner; Sri C.V. Mohan Reddy, learned Senior Counsel for the Respondents-DISCOMS and Sri. M.Venugopal Rao, the learned objector, are present at the web hearing.

IA No. 2 of 2022:

This IA is filed praying this Commission to direct the respondent-HNPCL to furnish:

“(a) all details and reports pertaining to the insurance claims filed by it before the United India Insurance Co., Ltd., and the compensation/claim amounts disbursed by United India Insurance Co., Ltd., to the respondent in relation to the above project on account of Hud Hud cyclone or otherwise; and

(b) Monthly progress reports that the respondent-HNPCL was required to furnish to the petitioners as per the terms of the Continuation Agreement dated 28-4-2016, more particularly Clause-2 of Schedule-A, so as to enable the petitioners to ascertain the actual progress of the work and the aspect of delay in completion of the project for the time period 01-12-2013 to 03-7-2016” .

Sri M.G.Ramachandran , learned Senior counsel for the HNPCL submitted that whatever information that is available with his client, as sought by the petitioners (DISCOMS) will be furnished within two weeks.

Sri C.V.Mohan Reddy, learned Senior Counsel appearing for the DISCOMS submitted that voluminous information has been submitted by the HNPCL in response to the DISCOMS' request and that based on the said information, if any

further documents/information is required, he may issue interrogatories to the HNPCL for supply of the same,

Sri M.G.Ramachandran, learned Senior Counsel, submitted that his client may be granted two weeks' time from the date of receipt of such interrogatories, if any, for supplying the same, subject to their availability, along with the details sought in the I.A. The request of the learned Senior Counsel is accordingly accepted.

Subject to the above directions, the I.A. stands disposed of.

Sd/-
MEMBER / TRS

Sd/-
CHAIRMAN

Sd/-
MEMBER / PRR

O.P.Nos.21 of 2015:

Counter affidavit is filed along with material containing five volumes.

At the request of the learned counsel for both the parties, call on 24-6-2022 for further hearing.

Sd/-
MEMBER / TRS

Sd/-
CHAIRMAN

Sd/-
MEMBER / PRR

OP No. 19 of 2016

APDISCOMs Vs. Hinduja National Power Corporation Ltd (HNPCL)

The petition filed by APDISCOMs for grant of approval of PPA to 1040 MW (2 x 520 MW) thermal power plant of the respondent herein at Visakhapatnam

Sri C.V. Mohan Reddy, learned Senior Counsel for the DISCOMS; Sri. M.G. Ramachandran, learned Senior Counsel for the HNPCL and Sri. M.Venugopal Rao, the learned objector are present at the web hearing.

Call on 24-06-2022 along with O.P.No.21 of 2015 for hearing.

Sd/-
MEMBER / TRS

Sd/-
CHAIRMAN

Sd/-
MEMBER / PRR