



ANDHRA PRADESH ELECTRICITY REGULATORY COMMISSION

Vidyut Niyantrana Bhavan, Adjacent to 220/132/33/11 KV AP Carbides SS,
Dinnedevarapadu Road, Kurnool - 518 002, Andhra Pradesh.

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PRESS NOTE

True up of Fuel and Power Purchase Cost Adjustment (FPPCA) Order for FY 2023-24

The AP Electricity Regulatory Commission (APERC), Kurnool, issued an FPPCA True-up Order for FY 2023-24 today, disposing of OP NOs 69, 70, and 71 of 2024 after carefully considering all public objections, views, and suggestions. The Order may be downloaded from the Commission's website: www.aperc.in. The summary of the Order is as follows.

1. The Commission approved the FPPCA true-up of Rs. 9,412 crores as against Rs. 12,844 crores, which is less by Rs. 3,432 crores. The Commission did not consider the DISCOMS' request to allow carrying costs from the due date to the date of the realisation. The Commission allowed only carrying costs from the due date to up to 90 days from the filing date.
2. The DISCOMS collected Rs.2,868 crores at 40 paise per unit monthly during FY2023-24. After accounting for this amount, the Commission estimated the net FPPCA amount to be recovered from the consumers at Rs. 6,543 crores for FY2023-24 as against Rs.9,975 crores.
3. As determined in the earlier FPPCA Orders, the Commission determined uniform FPPCA true up per unit across all the DISCOMS, differentiating only corresponding to the T&D losses in each DISCOM. Accordingly, the FPPCA per unit determined each DISCOM-wise is shown in the table below.

Description	APSPDCL	APCPDCL	APEPDCL
FPPCA True-up Per Unit for FY 2023-24	0.9132	0.9239	0.9049

4. The summary of the figures in the FPPCA True Up Order is shown in the table below.

Sl.No	Description	APSPDCL	APCPDCL	APEPDCL	Three DISCOMs
1	Claimed PP Cost Variation	5,719.85	2,405.47	4,045.02	12,170.34
2	Additional Claim through letter	75.41	41.01	70.33	186.75
3	Claimed-Carrying Cost	224.12	91.66	172.01	487.79
4	Total Claim (1+2+3)	6,019.38	2,538.14	4,287.36	12,844.88
5	Total Disallowances 5(A)+5(B)+5(C)	1,546.17	672.44	1,213.77	3,432.38
5(A)	PP Cost Disallowance under various Heads	1,180.69	642.08	1,101.22	2,923.99
5(B)	Disallowance due to limiting the Despatch (target losses plus actual sales)	268.2	7.76	61.26	337.22
5(C)	Carrying Cost Disallowance	97.28	22.6	51.29	171.17
6	Admissible Trueup of FPPCA (4)-(5)	4,473.21	1,865.70	3,073.59	9,412.50
7	The amount already Collected @ Rs 0.40/Unit	1,149.27	625.76	1,093.86	2,868.90
8	Balance FPPCA True up to be Collected (6)-(7)	3,323.94	1,239.94	1,979.73	6,543.60
9	FPPCA True-up Per Unit for FY 2023-24	0.9132	0.9239	0.9049	

5. The Commission Ordered DISCOMS to collect the FPPCA True up in 24 months to avoid hardship to the consumers. The FPPCA recovery schedule mentioned in the Order is shown in the table below.

True Up of FPPCA for FY 2023-24 - Recovery Schedule					
Month of Consumption for which True Up of FPPCA is to be Charged	To be collected along with monthly consumption charges of	% of FPPCA Per Unit	APSPDCL	APCPDCL	APEPDCL
			FPPCA Rate Rs/Unit		
Apr-23	Dec-24	50%	0.4566	0.4619	0.4524
	Jan-25	50%	0.4566	0.4619	0.4524
May-23	Feb-25	50%	0.4566	0.4619	0.4524
	Mar-25	50%	0.4566	0.4619	0.4524
Jun-23	Apr-25	50%	0.4566	0.4619	0.4524
	May-25	50%	0.4566	0.4619	0.4524
July-23	Jun-25	50%	0.4566	0.4619	0.4524
	Jul-25	50%	0.4566	0.4619	0.4524
Aug-23	Aug-25	50%	0.4566	0.4619	0.4524
	Sep-25	50%	0.4566	0.4619	0.4524
Sep-23	Oct-25	50%	0.4566	0.4619	0.4524
	Nov-25	50%	0.4566	0.4619	0.4524

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Month of Consumption for which True Up of FPPCA is to be Charged	To be collected along with monthly consumption charges of	% of FPPCA Per Unit	APSPDCL	APCPDCL	APEPDCL
			FPPCA Rate Rs/Unit		
Oct-23	Dec-25	50%	0.4566	0.4619	0.4524
	Jan-26	50%	0.4566	0.4619	0.4524
Nov-23	Feb-26	50%	0.4566	0.4619	0.4524
	Mar-26	50%	0.4566	0.4619	0.4524
Dec-23	Apr-26	50%	0.4566	0.4619	0.4524
	May-26	50%	0.4566	0.4619	0.4524
Jan-24	Jun-26	50%	0.4566	0.4619	0.4524
	Jul-26	50%	0.4566	0.4619	0.4524
Feb-24	Aug-26	50%	0.4566	0.4619	0.4524
	Sep-26	50%	0.4566	0.4619	0.4524
Mar-24	Oct-26	50%	0.4566	0.4619	0.4524
	Nov-26	50%	0.4566	0.4619	0.4524

6. The DISCOMS were directed to recover the FPPCA regarding agricultural consumption under the free power category and other 100 per cent subsidised consumers from the government of Andhra Pradesh. This would amount to approximately Rs.1,500 Crores out of the Rs.6,543 crores recovery approved and benefit 20 lac consumers.

(By Order of the Commission)

PLACE: Kurnool

DATE: 29.11.2024


Commission Secretary(i/c)