

ANDHRA PRADESH ELECTRICITY REGULATORY COMMISSION

Vidyut Niyantrana Bhavan, Adjacent to 220/132/33/11 KV AP Carbides Sub-Station, Dinnedevarapadu Road, Kurnool-518002, Andhra Pradesh

WEDNESDAY, THE TWENTY FIFTH DAY OF SEPTEMBER, TWO THOUSAND AND TWENTY FOUR

:Present: Justice C.V. Nagarjuna Reddy, Chairman Sri Thakur Rama Singh, Member Sri P.V.R.Reddy, Member

O.P.No. 53 of 2024

Between:

M/s Sterling Agro Industries Limited 2nd Floor, AIO Sanskrit Bhawan, Qutub Institutional Area, New Delhi-110067

....Petitioner

AND

- 1. Southern Power Distribution Company of Andhra Pradesh Ltd., 19-13-65/A, Srinivasapuram, Tiruchanoor Road, Tirupati-517503.
- 2. Andhra Pradesh Power Coordination Committee, A.P. Transco, Vidyut Soudha, Gunadala, Vijayawada-520004.

...Respondents

This Original Petition has come up for hearing before us today in the presence of Sri Aniket Prasoon, learned counsel for the petitioner; and Sri P.Shiva Rao, learned Standing Counsel for the respondents; that after hearing the learned counsel for both parties, and that after carefully considering the material available on record the Commission passed the following:

<u>ORDER</u>

This OP is filed for a direction to the respondents to pay LPS. At the

hearing, Memo is filed by the Respondents including a reconciliation

statement of LPS signed by the both parties, as per which a sum of Rs.3,83,74,162/- has been arrived at towards 100% LPS. In the statement, the Petitioner has agreed to forego 50% of the LPS amount.

At the hearing, Sri P. Shiva Rao, learned standing counsel requested permission to pay the 50% of the LPS amount indicated above in four monthly instalments. However, considering the facts and circumstances the Respondents are permitted to pay said amount in two monthly instalments commencing from 01-10-2024. Accordingly, the OP is disposed of.

Order pronounced on this the 25th day of September, 2024.

Sd/-Sd/-Sd/-P.V.R.ReddyJustice C.V. Nagarjuna ReddyThakur Rama SinghMemberChairmanMember