

ANDHRA PRADESH ELECTRICITY REGULATORY COMMISSION

4thFloor, Singareni Bhavan, Red Hills, Hyderabad 500004

WEDNESDAY, THE SECOND DAY OF FEBRUARY TWO THOUSAND AND TWENTY TWO

:Present:

Justice C.V. Nagarjuna Reddy, Chairman Sri P. Rajagopal Reddy, Member Sri Thakur Rama Singh, Member

O.P.No.15 of 2020

Between:

Vish Wind Infrastrukture LLP, No.1102(2), 11th Floor, Fortune Terrace New Link Road, Andheri (W), Mumbai, Maharashtra-400053

Petitioner

And

- Transmission Corporation of Andhra Pradesh Ltd., Vidyut Soudha, Hyderabad-500082.
- Andhra Pradesh Power Coordination Committee, Vidyut Soudha, Hyderabad-500082.
- Southern Power Distribution Company of Andhra Pradesh Ltd., (APSPDCL), Tiruchanoor Road, Behind Srinivasa Kalyana Mandapam, Kesavayani Gunta, Tirupathi, Andhra Pradesh-517501

.. Respondents

This Original Petition having come up for hearing today in the presence of Sri Vishal Gupta, learned counsel for the petitioners and Sri P. Shiva Rao, learned Standing Counsel for the respondents and upon hearing both the Counsel, the Commission passed the following:

ORDER:

This Original Petition is filed for the following substantive reliefs:

- (i) To direct the respondents to make the outstanding payments aggregating to Rs.5,88,12,556/- (Rupees five crores eighty eight lakhs twelve thousand five hundred and fifty six only) comprising of the principal outstanding amount of Rs.5,57,88,616/- (Rupees five crores fifty seven thousand eighty eight thousand six hundred and six only) towards the monthly bills issued by the petitioner for injecting the power generated from the project into the State Power Grid along with the delay surcharge amounting to Rs.30,23,940/- (Rupees thirty lakhs twenty three thousand nine hundred and forty only); calculated till 25-12-2019; and
- (ii) to direct the respondents to open a revolving Letter of Credit for a minimum period of one year in favour of the petitioner in terms of Clause 5.3 of each of the three Power Purchase Agreements dated 30-10-2010 and 17-12-2011.

At the hearing, Sri Vishal Gupta, learned Counsel for the petitioner submitted that the respondents have cleared the entire arrears which are subject matter of this O.P. and that as agreed earlier, the petitioner is not insisting on LPS. He however submitted that one of the reliefs claimed in this Petition, namely, a direction to the respondents to open revolving Letter of Credit, may be left open for adjudication in appropriate proceedings in future.

In the light of the above, the Original Petition is disposed of as the O.P. has outlived its purpose, leaving the issue of opening of revolving Letter of Credit by the respondents to be raised by the petitioner open for adjudication in future.

Sd/-Thakur Rama Singh Member Sd/Justice C.V. Nagarjuna Reddy
Chairman

Sd/P. Rajagopal Reddy
Member