

## ANDHRA PRADESH ELECTRICITY REGULATORY COMMISSION

4<sup>th</sup>Floor, Singareni Bhavan, Red Hills, Hyderabad 500004

# WEDNESDAY, THE SIXTEENTH DAY OF FEBRUARY TWO THOUSAND AND TWENTY TWO

:Present:

Justice C.V. Nagarjuna Reddy, Chairman Sri Thakur Rama Singh, Member Sri P. Rajagopal Reddy, Member

O.P.No.75 of 2021

#### Between:

M/s. M.G.M. Springs Private Ltd., having its Office at No.4/3-153-B2, Bellary Road, Anantapur-515004, A.P., through its Authorised Signatory

. Petitioner

### And

- Transmission Corporation of Andhra Pradesh Limited, Vidyutsoudha, Gunadala, Eluru Road, Vijayawada, Andhra Pradesh-520004.
- Southern Power Distribution Company of Andhra Pradesh Limited, 19-13-65/a, Srinivasapuram, Trichanoor Road, Tirupati, Chittoor District, A.P. 517503.
   Respondents

This O.P. has come up for hearing today in the presence of Sri A. P. Reddy, counsel for the petitioner and Sri P. Shiva Rao, learned Standing Counsel for the Respondents and upon hearing the arguments of the learned Counsel, the Commission passed the following:

## **ORDER:**

This Original Petition is filed for the following substantive reliefs:

- (i) To direct respondent No.1 to make the outstanding payments aggregating to Rs.68,63,257/- (Rupees sixty eight lakhs sixty three thousand two hundred and fifty seven only) towards the monthly bills issued by the petitioner for supplying the power generated from the Project into the State power grid along with the delay surcharge calculated upto 01-03-2021; and
- (ii) to direct respondent No.1 to open a revolving Letter of Credit for a minimum period of one year in favour of the petitioner in terms of Clause 5.3 of Power Purchase Agreements dated 05-06-2012.

At the hearing, Sri P. Shiva Rao, learned Standing Counsel for the respondents submitted that out of the total admitted amount of Rs.57,21,180/-, an amount of Rs.25,61,424/- was paid till 07-04-2021 and that as undertaken during the previous hearing, the undisputed balance amount of Rs.31,59,756/- was also paid leaving LPS amount of Rs.11,42,065/- unpaid.

After hearing the learned Counsel for the petitioner and perusing the record, in the light of the fact that the respondents are financially in a critical condition, as ordered in similar cases, we direct the respondents to pay 50% of the LPS amount i.e., Rs.5,71,033/- in full and final settlement of the petitioner's claim in the O.P. Such payment shall be made by the respondents within one month from today.

Subject to the above direction, the O.P. is disposed of.

Sd/-Thakur Rama Singh Member Sd/-Justice C.V. Nagarjuna Reddy Chairman Sd/P. Rajagopal Reddy
Member