



ANDHRA PRADESH ELECTRICITY REGULATORY COMMISSION

4thFloor, Singareni Bhavan, Red Hills, Hyderabad 500004

WEDNESDAY, THE SIXTEENTH DAY OF FEBRUARY
TWO THOUSAND AND TWENTY TWO

:Present:

Justice C.V. Nagarjuna Reddy, Chairman
Sri Thakur Rama Singh, Member
Sri P. Rajagopal Reddy, Member

O.P.No.74 of 2021

Between :

M/s. G Shoe Export, having its office at 1,
Hitex, Industrial Estate, S.V. Road, Dahisar (East),
Mumbai-400068, India through its authorised
Signatory .. Petitioner

And

1. Transmission Corporation of Andhra Pradesh Limited,
Vidyutsoudha, Gunadala, Eluru Road, Vijayawada,
Andhra Pradesh.
2. Southern Power Distribution Company of Andhra Pradesh
Limited, 19-13-65/a, Srinivasapuram, Trichanoor Road,
Tirupati, Chittoor District, A.P. 517503. .. Respondents

This O.P. has come up for hearing today in the presence of
Sri A. P. Reddy, counsel for the petitioner and Sri P. Shiva Rao, learned
Standing Counsel for the Respondents and upon hearing the arguments
of the learned Counsel, the Commission passed the following :

ORDER:

This Original Petition is filed for the following substantive reliefs :

- (i) To direct respondent No.1 to make the outstanding payments aggregating to Rs.27,13,968/- (Rupees twenty seven lakhs thirteen thousand nine hundred and sixty eight only) towards the monthly bills issued by the petitioner for supplying the power generated from the Project into the State power grid along with the delay surcharge calculated upto 29-10-2020; and
- (ii) to direct respondent No.1 to open a revolving Letter of Credit for a minimum period of one year in favour of the petitioner in terms of Clause 5.3 of Power Purchase Agreements dated 21-04-2010.

At the hearing, Sri P. Shiva Rao, learned Standing Counsel for the respondents submitted that as undertaken during the previous hearing, the undisputed amount of Rs.18,02,644/- as claimed in the O.P. has been paid leaving LPS amount of Rs.8,83,158/- unpaid.

After hearing the learned Counsel for the petitioner and perusing the record and in the light of the fact that the respondents are financially in a critical condition, as ordered in similar cases, we direct the respondents to pay 50% of the LPS amount i.e., Rs.4,25,000/- in full and final settlement of the petitioner's claim in the O.P. Such payment shall be made by the respondents within one month from today.

Subject to the above direction, the O.P. is disposed of.

Sd/-
Thakur Rama Singh
Member

Sd/-
Justice C.V. Nagarjuna Reddy
Chairman

Sd/-
P. Rajagopal Reddy
Member