

Additional Information to be furnished by APGenco in the matter of O.P.No.46 of 2017

1. In the tariff calculation sheet the capital cost of Rs.532.91Lakhs/MW is without any detailed break up. Break up with detailed worksheets to be furnished besides furnishing documentary evidence, for each of the cost components claimed.
2. Details of the amount of equity deployed into this project to be furnished.
3. The basis for various factors taken into account for tariff determination, such as useful life of plant, O&M expenses, O&M expenses escalation, Working Capital Interest rate (with working sheet), Panel capacity degradation, spares percentage in Working Capital etc. need to be furnished.
4. Against the depreciation column, it appears that the loan amount of Rs.426.33 Lakhs / MW is equally spread for 20 years and thereafter the amount short of 90% of the Capital Cost (depreciation) is spread over the balance period of the plant contrary to the practice of charging depreciation at the rate applicable towards loan repayment. This needs to be explained.
5. Furnish copies of the Loan Agreements.
6. Furnish any agreement / MoU entered with APSPCL.
7. Furnish Worksheet with details of calculation of Interest on loan component.
8. Furnish the reasons as to why two O&M Charges, one for APGenco and one for APSPCL are claimed?
9. When the EPC contractor is taking care of O&M for the first five (5) years, why should there be any O&M Charge at all for the first five years?
10. What are local area development charges?
11. Statutory Audit Certificate needs to be furnished for all the expenses claimed, clearly mentioning that the expenditure claimed is not claimed elsewhere.
12. Also furnish the other information, requested during the meeting on 19.08.2020 by the Office of the Commission through Google meet including various scenarios of tariff calculations as discussed in the meeting.
13. A copy of all the above information may be served on APDISCOMs.
14. Provide the annual generation details separately from each of the three developers from SCOD to till date.

Sd/20.08.2020

Deputy Director/P&PP

Sd/-20.08.2020

Joint Director/P&PP