

ANDHRA PRADESH ELECTRICITY REGULATORY COMMISSION

4thFloor, Singareni Bhavan, Red Hills, Hyderabad 500004

WEDNESDAY, THE TWENTY NINTH DAY OF SEPTEMBER TWO THOUSAND AND TWENTY ONE

:Present: Justice C.V. Nagarjuna Reddy, Chairman Sri P. Rajagopal Reddy, Member Sri Thakur Rama Singh, Member

O.P.No.40 of 2021

Between:

M/s. Compucom Software Ltd., A Company incorporated under the Companies Act 1956, having its registered Office at IT 14-17, EPIP Sitapura, Jaipur-302022, represented by its Authorised Signatory Shri Paras Chand Jain s/o. Late Shri Gulab Chand Jain

.. Petitioner

And

Southern Power Distribution Company of Andhra Pradesh Ltd., represented by its Chairman & Managing Director, #19-13-65/A, Srinivasapuram, Tiruchanoor Road, Tirupati-517503, Chittoor District.

.. Respondent

This Original Petition, having come up for hearing on 29-09-2021 in the presence of Sri Deepak Chowdary, counsel representing Sri. Challa Gunaranjan, Counsel for the petitioner and Sri P. Shiva Rao, Standing Counsel for the respondent and upon hearing the arguments of both sides, the Commission passed the following:

ORDER:

This Original Petition is filed for a direction to the respondent for payment of outstanding amount of Rs.21,39,464/- towards pending dues from the monthly invoices for FY 2018-19 and 2019-20 along Late Payment Surcharge (LPS) of 7% per annum.

We have perused the pleadings of the parties and heard Sri Deepak Chowdary, learned Counsel appearing on behalf of Sri Challa Gunaranjan, learned Counsel for the petitioner and Sri P. Shiva Rao, learned Standing Counsel for the respondent.

The respondent has not disputed its liability of Rs.21,39,464/- payable for the FY 2018-19 and 2019-20. However, as regards LPS, on a suggestion made by the Commission to agree for partial waiver, the learned Counsel for the petitioner fairly submitted that he is leaving it to the discretion of this Commission.

Having regard to the precarious financial position of the respondent, we are inclined to direct the payment of only 50% of the LPS besides the principal sum of Rs.21,39,464/- as full and final settlement of the petitioner's claim against the respondent upto FY 2019-20. The respondent is permitted to pay the said amount within two months from today. It is made clear that if the respondent fails to make such payment within the above stipulated time, it shall forego the benefit of waiver granted under this order.

Sd/- Sd/- Sd/-Thakur Rama Singh Justice C.V. Nagarjuna Reddy P. Rajagopal Reddy Member Chairman Member