

Respected sir,

Greetings for the day!!!!

We, M/s. SSR Agro Energy is a Solar Power Plant with 2MW capacity located at Gajulapellur Village and Post, B.N.Kandriga Mandal, Chittoor District, A.P. Our Plant was commissioned on March 2017.

With reference to the above subject, here we are submitting the response to public hearing for your kind reference.

We pray your goodselves to consider the same and kindly do the needful.

Warm Regards
S Venkataramana Reddy
Managing Partner
SSR Agro Energy.
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9/3/2020

SSR Agro Energy

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Date : 07/03/2020

To,

The Honourable chairman,

APERC,

Hyderabad

Sub : Response to public hearing on OP NO. 02 of 2020- Amendment to APERC (Terms and conditions Of open Access) Regulations, 2005 Regulation NO 2 of 2005.

Respected sir,

We M/s SSR Agro Energy have established 2 MW in Chittoor (D).AP under Third Party Sale Mode. The project was commissioned in March 2017 under AP Solar Power Policy 2015. We have taken Loan from Religare Finvest Ltd, New Delhi for 11 Crores to setup this power policy and repayment period is for 9 Years.

We are in the 3rd year of the project life time and we came to APTRNASCO and the DISCOMS are planning to remove the benefits the following benefits given by AP Solar Power Policy 2015.

- A) Exemption of Wheeling charges.
- B) Exemption of Cross Subsidy surcharge
- C) Exemption of Transmission charges/losses.

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The AP Solar Power Policy 2015 is intended to have the operative period for 10 years. By planning to remove the above benefits, we will have to pay Rs 2 per unit (0.50 Paise for Wheeling charges and 1.5 Rs for cross subsidy surcharge as wheeling charges and cross subsidy surcharge to the DISCOMS and APTRANSCO. This will have huge impact on the bank loan repayment and our project will go bankrupt.

Any new policy introduced will have applicability only on the projects implemented in its operative period. Similarly AP Solar Power Policy 2019 should be made applicable only on the new projects commissioned after inception of the policy and not on the projects commissioned in the AP Solar Power Policy 2015.

We Pray The Honourable chairman, APERC to add a condition that amendments are applicable to projects executed under AP Solar Power Policy 2019 only and not for the projects commissioned under old Policies.

Thanking you Sir,

Yours Faithfully,

For SSR Agro Energy



Authorized Signatory.